

IHSG	6,948
Change (%)	0.44%
Net Foreign Buy (YTD)	21.63 T
Support	6890
Resistance	6940

Sectoral	Last	Change %
IDXBASIC.JK	1,066	-0.14%
IDXCYCLIC.JK	931	0.46%
IDXENERGY.JK	1,974	1.43%
IDXFINANCE.JK	1,434	0.30%
IDXHEALTH.JK	1,543	-0.58%
IDXNONCYC.JK	749	-0.18%
IDXINDUST.JK	1,212	0.75%
IDXINFRA.JK	852	0.12%
IDXPROPERT.JK	756	-0.82%
IDXTECHNO.JK	4,768	-0.29%
IDXTRANS.JK	1,957	1.19%

Commodities	Last	Change %
Crude Oil Sep 23	79.0	0.25%
Brent Crude Oil	83.0	0.12%
Gold Aug 23	1971.9	0.09%
Copper Sep 23	3.9	0.14%

Indeks	Close	Change %
Dow Jones Industrial Average	35,520	0.23%
S&P 500	4,567	-0.02%
NASDAQ Composite	14,127	-0.12%
FTSE 100	7,677	-0.19%
DAX PERFORMANCE-INDEX	16,131	-0.49%
SSE Composite Index	3,223	-0.26%
HANG SENG INDEX	19,365	-0.36%
Nikkei 225	32,613	-0.17%

Indikator	Tingkat / Date
GDP Growth Rate	-0.92 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.52 percent
Inflation Rate MoM	0.14 percent
Interest Rate	5.75 percent
Balance of Trade	3455 USD Million
Current Account	2972 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	52.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- BRMS bukukan laba bersih USD5.56 juta, tapi masih defisit USD793.29 juta
- Pembiayaan baru tumbuh 20.8%, BFIN catatkan laba Rp. 848.4 M
- PNB catatkan laba Rp. 2.1 T atau naik 30.89% di Semester I-2023
- VKTR gandeng Syland, bangun pabrik kendaraan konvensional ke listrik
- DRMA catat laba Rp. 345 M atau naik 140% di Semester I-2023

NEWS MARKET

IHSG ditutup di posisi 6.948,28 pada perdagangan kemarin, Rabu (26/7/2023). Indeks menguat 0,44%. Investor asing masih mencatatkan net buy sebesar Rp 750,3 miliar. Jumlah tersebut jauh lebih tinggi dibandingkan yang tercatat pada perdagangan Selasa yakni Rp 636,03 miliar. Sektor energi menjadi penopang pergerakan IHSG kemarin dengan penguatan menyentuh 1,43%. Sektor lain yang menguat adalah transportasi (1,19%), industri 0,75%, siklikal 0,46%, keuangan 0,3%, dan infrastruktur 0,12%.

Dari bursa Wall Street Amerika Serikat, mayoritas indeks berakhir di zona merah. Pada perdagangan Rabu (26/7/2023), indeks Dow Jones Industrial Average (DJIA) ditutup menguat 82,05 poin atau 0,23% ke posisi 35.520,12. Dengan demikian, indeks Dow Jones sudah menguat selama 13 hari beruntun, rekor terbaiknya sejak 1987. Sebaliknya, indeks Nasdaq ditutup melemah 17,27 poin atau 0,12% ke 14.127,28 dan indeks S&P 500 terkoreksi 0,71 poin atau 0,02% ke 4.566,75.

Kenaikan suku bunga sebesar 25 bps sudah sesuai ekspektasi pasar. Namun, yang membuat pasar kecewa adalah The Fed masih membuka kemungkinan kenaikan ke depan tergantung pada perkembangan data ekonomi. Padahal, pasar berekspektasi jika kenaikan pada Juli akan menjadi yang terakhir tahun ini. Sesuai ekspektasi pasar, The menaikkan suku bunga acuan sebesar 25 basis points (bps) menjadi 5,25-5,5%. Dengan kenaikan tersebut, suku bunga the Fed sudah naik sebanyak 11 kali dengan total kenaikan sebesar 525 bps sejak Maret 2022. Suku bunga di level 5,25-5,5% saat ini adalah yang tertinggi sejak 2001 atau 22 tahun terakhir.

Di luar keputusan The Fed, penggerak pasar lainnya adalah kinerja perusahaan. Emiten teknologi masih menjadi bintang dengan membukukan keuntungan yang jauh di atas ekspektasi pasar. Induk Facebook, Meta, membukukan kenaikan pendapatan sebesar 11% menjadi US\$ 32 miliar pada April-Juni 2023. Ini adalah pertama kali perusahaan membukukan pendapatan double digit sejak akhir 2021. Pendapatan Meta jauh di atas ekspektasi pasar yakni US\$ 31,12 miliar. Meta juga mengatakan jika pengguna aktif Facebook melonjak 5% pada April-Juni 2023 menjadi 2,06 miliar.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRMS	181	Trading Buy	184	187	175	Consolidation, entry level: 176-181
ASSA	1,310	Trading Buy	1,330	1,350	1,270	Bullish Breakaway, entry level: 1275-1330
ESSA	645	Buy on Weakness	655	665	625	Rising on amonia price, entry level: 630-645
CFIN	685	Hold	695	705	665	Consolidation
PNBN	1,255	Trading Buy	1,275	1,290	1,220	Consolidation, entry level: 1230-1260

LQ45 PERFORMANCE

Thursday, July 27, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES	740	-1.33%	19	ACES	740	49.19%	89%	392	▼	795	7%
BRIS	1,665	0.00%	15	BRIS	1,665	29.07%	52%	1,095	▼	1,820	9%
BSDE	1,185	-1.25%	8	BSDE	1,185	28.80%	35%	880	▼	1,235	4%
GOTO	113	-0.88%	#N/A	GOTO	113	24.18%	40%	81	▼	344	67%
ASII	6,600	1.54%	9	ASII	6,600	15.79%	27%	5,200	▼	7,300	10%
BBRI	5,675	0.44%	16	BBRI	5,675	14.88%	34%	4,220	▼	5,700	0%
BMRI	5,575	0.45%	12	BMRI	5,575	12.34%	43%	3,900	▼	5,625	1%
ICBP	11,175	-0.45%	20	ICBP	11,175	11.75%	38%	8,125	▼	11,925	6%
BBCA	9,350	2.19%	26	BBCA	9,350	9.36%	29%	7,250	▼	9,400	1%
MEDC	1,100	1.85%	4	MEDC	1,100	8.37%	93%	570	▼	1,430	23%
AMRT	2,830	0.71%	40	AMRT	2,830	6.79%	59%	1,785	▼	3,150	10%
INDF	7,175	0.00%	8	INDF	7,175	6.69%	19%	6,025	▼	7,550	5%
HRUM	1,705	9.65%	5	HRUM	1,705	5.25%	41%	1,205	▼	2,050	17%
INTP	10,325	-1.20%	17	INTP	10,325	4.29%	15%	9,000	▼	11,850	13%
SMGR	6,825	-2.50%	17	SMGR	6,825	3.80%	21%	5,625	▼	8,277	18%
TLKM	3,880	0.00%	18	TLKM	3,880	3.47%	9%	3,570	▼	4,770	19%
INKP	8,850	-1.12%	4	INKP	8,850	1.43%	31%	6,775	▼	10,400	15%
BRPT	765	-0.65%	300	BRPT	765	1.32%	8%	710	▼	1,061	28%
UNTR	26,400	3.94%	4	UNTR	26,400	1.25%	19%	22,200	▼	36,200	27%
AKRA	1,405	2.18%	10	AKRA	1,405	0.36%	31%	1,070	▼	1,670	16%
ANTM	1,985	0.51%	12	ANTM	1,985	0.00%	13%	1,755	▼	2,390	17%
JPFA	1,275	-1.54%	26	JPFA	1,275	-1.54%	26%	1,015	▼	1,635	22%
BBTN	1,315	0.38%	5	BBTN	1,315	-2.59%	14%	1,150	▼	1,572	16%
BBNI	8,950	-0.83%	9	BBNI	8,950	-2.98%	17%	7,625	▼	9,950	10%
EXCL	2,070	1.47%	19	EXCL	2,070	-3.27%	22%	1,695	▼	2,780	26%
INCO	6,700	0.75%	19	INCO	6,700	-5.63%	21%	5,550	▼	7,750	14%
TOWR	1,030	0.00%	15	TOWR	1,030	-6.36%	16%	885	▼	1,295	20%
KLBF	1,935	-1.53%	26	KLBF	1,935	-7.42%	24%	1,565	▼	2,360	18%
SIDO	685	-1.44%	18	SIDO	685	-9.27%	9%	630	▼	990	31%
CPIN	5,000	0.00%	42	CPIN	5,000	-11.50%	15%	4,330	▼	6,275	20%
TBIG	1,975	-3.19%	29	TBIG	1,975	-14.13%	10%	1,800	▼	3,260	39%
BUKA	222	-0.89%	#N/A	BUKA	222	-15.27%	15%	193	▼	354	37%
UNVR	3,970	-1.98%	32	UNVR	3,970	-15.53%	1%	3,950	▼	5,475	27%
MDKA	3,380	-0.59%	#N/A	MDKA	3,380	-17.96%	19%	2,850	▼	4,950	32%
INDY	2,190	4.78%	2	INDY	2,190	-19.78%	28%	1,705	▼	3,420	36%
TPIA	2,060	0.98%	#N/A	TPIA	2,060	-19.84%	2%	2,010	▼	2,650	22%
ARTO	2,980	-0.33%	2,851	ARTO	2,980	-19.89%	52%	1,960	▼	11,100	73%
TINS	935	1.08%	14	TINS	935	-20.09%	7%	870	▼	1,585	41%
PGAS	1,385	0.73%	8	PGAS	1,385	-21.31%	7%	1,295	▼	1,995	31%
PTBA	2,880	1.05%	3	PTBA	2,880	-21.95%	8%	2,660	▼	4,530	36%
SCMA	159	1.27%	16	SCMA	159	-22.82%	20%	132	▼	278	43%
ITMG	28,125	2.18%	2	ITMG	28,125	-27.93%	27%	22,125	▼	45,650	38%
ESSA	645	-3.01%	6	ESSA	645	-29.51%	34%	480	▼	1,265	49%
EMTK	715	0.70%	42	EMTK	715	-30.58%	27%	565	▼	2,300	69%
SRTG	1,720	2.69%	#N/A	SRTG	1,720	-32.02%	14%	1,515	▼	3,030	43%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, July 27, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ASSA	1,310	6.50%	95	ASSA	69.03%	ASSA	93%	680	▼	1,800	-27%
GGRM	28,250	-0.53%	15	GGRM	56.94%	GGRM	71%	16,500	▼	30,050	6%
ACES	740	-1.33%	19	ACES	49.19%	ACES	89%	392	▼	795	7%
ISAT	8,600	0.58%	13	ISAT	39.27%	ISAT	63%	5,275	▼	9,250	7%
MAPI	1,925	0.79%	16	MAPI	33.22%	MAPI	119%	880	▼	2,050	6%
DOID	404	1.51%	7	DOID	32.89%	DOID	53%	264	▼	460	-12%
BRIS	1,665	0.00%	15	BRIS	29.07%	BRIS	52%	1,095	▼	1,820	9%
BSDE	1,185	-1.25%	8	BSDE	28.80%	BSDE	35%	880	▼	1,235	4%
JSMR	3,820	-1.04%	11	JSMR	28.19%	JSMR	38%	2,770	▼	3,990	4%
BFIN	1,340	0.37%	10	BFIN	27.01%	BFIN	39%	965	▼	1,535	-13%
BMTR	348	-1.69%	5	BMTR	25.18%	BMTR	33%	262	▼	470	-26%
GOTO	113	-0.88%	#N/A	GOTO	24.18%	GOTO	40%	81	▼	344	-67%
ELSA	382	1.06%	7	ELSA	22.44%	ELSA	34%	286	▼	400	5%
ERAA	478	0.00%	8	ERAA	21.94%	ERAA	27%	376	▼	580	-18%
CTRA	1,105	-1.78%	11	CTRA	17.55%	CTRA	28%	865	▼	1,185	7%
ASII	6,600	1.54%	9	ASII	15.79%	ASII	27%	5,200	▼	7,300	-10%
HMSP	965	-0.52%	17	HMSP	14.88%	HMSP	24%	780	▼	1,235	-22%
BBRI	5,675	0.44%	16	BBRI	14.88%	BBRI	34%	4,220	▼	5,700	0%
BRMS	181	5.85%	134	BRMS	13.84%	BRMS	59%	114	▼	262	-31%
BMRI	5,575	0.45%	12	BMRI	12.34%	BMRI	43%	3,900	▼	5,625	1%
ICBP	11,175	-0.45%	20	ICBP	11.75%	ICBP	38%	8,125	▼	11,925	6%
SMRA	665	-2.92%	15	SMRA	9.92%	SMRA	34%	498	▼	740	-10%
BBCA	9,350	2.19%	26	BBCA	9.36%	BBCA	29%	7,250	▼	9,400	1%
MEDC	1,100	1.85%	4	MEDC	8.37%	MEDC	93%	570	▼	1,430	-23%
PWON	490	-0.81%	13	PWON	7.46%	PWON	18%	414	▼	530	8%
AMRT	2,830	0.71%	40	AMRT	6.79%	AMRT	59%	1,785	▼	3,150	-10%
INDF	7,175	0.00%	8	INDF	6.69%	INDF	19%	6,025	▼	7,550	5%
LSIP	1,080	-1.82%	9	LSIP	6.40%	LSIP	13%	955	▼	1,275	-15%
HRUM	1,705	9.65%	5	HRUM	5.25%	HRUM	41%	1,205	▼	2,050	-17%
INTP	10,325	-1.20%	17	INTP	4.29%	INTP	15%	9,000	▼	11,850	-13%
RMKE	980	1.03%	5	RMKE	4.26%	RMKE	40%	700	▼	1,215	-19%
SMGR	6,825	-2.50%	17	SMGR	3.80%	SMGR	21%	5,625	▼	8,277	-18%
TLKM	3,880	0.00%	18	TLKM	3.47%	TLKM	9%	3,570	▼	4,770	-19%
AALI	8,150	0.00%	11	AALI	1.56%	AALI	16%	7,050	▼	9,850	-17%
INKP	8,850	-1.12%	4	INKP	1.43%	INKP	31%	6,775	▼	10,400	-15%
BRPT	765	-0.65%	300	BRPT	1.32%	BRPT	8%	710	▼	1,061	-28%
UNTR	26,400	3.94%	4	UNTR	1.25%	UNTR	19%	22,200	▼	36,200	-27%
AKRA	1,405	2.18%	10	AKRA	0.36%	AKRA	31%	1,070	▼	1,670	-16%
ANTM	1,985	0.51%	12	ANTM	0.00%	ANTM	13%	1,755	▼	2,390	-17%
JPFA	1,275	-1.54%	26	JPFA	-1.54%	JPFA	26%	1,015	▼	1,635	-22%
SMDR	380	0.00%	2	SMDR	-1.55%	SMDR	10%	344	▼	626	-39%
AVIA	620	0.00%	27	AVIA	-1.59%	AVIA	10%	565	▼	930	-33%
BBTN	1,315	0.38%	5	BBTN	-2.59%	BBTN	14%	1,150	▼	1,572	-16%
MYOR	2,430	-0.41%	23	MYOR	-2.80%	MYOR	43%	1,700	▼	2,900	-16%
BBNI	8,950	-0.83%	9	BBNI	-2.98%	BBNI	17%	7,625	▼	9,950	-10%
EXCL	2,070	1.47%	19	EXCL	-3.27%	EXCL	22%	1,695	▼	2,780	-26%
HEAL	1,485	-0.67%	73	HEAL	-4.19%	HEAL	17%	1,265	▼	1,800	-18%
TKIM	6,675	-1.48%	3	TKIM	-5.32%	TKIM	19%	5,600	▼	8,525	-22%
TAPG	600	-1.64%	5	TAPG	-5.51%	TAPG	19%	505	▼	770	-22%
INCO	6,700	0.75%	19	INCO	-5.63%	INCO	21%	5,550	▼	7,750	-14%
TOWR	1,030	0.00%	15	TOWR	-6.36%	TOWR	16%	885	▼	1,295	-20%
KLBF	1,935	-1.53%	26	KLBF	-7.42%	KLBF	24%	1,565	▼	2,360	-18%

MPMX	1,035	-0.48%	7	MPMX	1,035	-7.59%		MPMX	1,035	11%	930	▼	1,360	-24%
MIKA	2,920	0.69%	42	MIKA	2,920	-8.46%		MIKA	2,920	21%	2,420	▼	3,400	-14%
SIDO	685	-1.44%	18	SIDO	685	-9.27%		SIDO	685	9%	630	▼	990	-31%
CPIN	5,000	0.00%	42	CPIN	5,000	-11.50%		CPIN	5,000	15%	4,330	▼	6,275	-20%
MNCN	640	0.79%	4	MNCN	640	-13.51%		MNCN	640	16%	550	▼	1,100	-42%
PTPP	615	1.65%	14	PTPP	615	-13.99%		PTPP	615	23%	498	▼	1,075	-43%
TBIG	1,975	-3.19%	29	TBIG	1,975	-14.13%		TBIG	1,975	10%	1,800	▼	3,260	-39%
PNLF	306	1.32%	6	PNLF	306	-14.53%		PNLF	306	20%	254	▼	775	-61%
BUKA	222	-0.89%	#N/A	BUKA	222	-15.27%		BUKA	222	15%	193	▼	354	-37%
UNVR	3,970	-1.98%	32	UNVR	3,970	-15.53%		UNVR	3,970	1%	3,950	▼	5,475	-27%
MTEL	665	0.00%	30	MTEL	665	-16.88%		MTEL	665	7%	620	▼	805	-17%
MDKA	3,380	-0.59%	#N/A	MDKA	3,380	-17.96%		MDKA	3,380	19%	2,850	▼	4,950	-32%
INDY	2,190	4.78%	2	INDY	2,190	-19.78%		INDY	2,190	28%	1,705	▼	3,420	-36%
TPIA	2,060	0.98%	#N/A	TPIA	2,060	-19.84%		TPIA	2,060	2%	2,010	▼	2,650	-22%
ARTO	2,980	-0.33%	2,851	ARTO	2,980	-19.89%		ARTO	2,980	52%	1,960	▼	11,100	-73%
TINS	935	1.08%	14	TINS	935	-20.09%		TINS	935	7%	870	▼	1,585	-41%
ENRG	234	-0.85%	6	ENRG	234	-20.41%		ENRG	234	21%	193	▼	404	-42%
PGAS	1,385	0.73%	8	PGAS	1,385	-21.31%		PGAS	1,385	7%	1,295	▼	1,995	-31%
PTBA	2,880	1.05%	3	PTBA	2,880	-21.95%		PTBA	2,880	8%	2,660	▼	4,530	-36%
SCMA	159	1.27%	16	SCMA	159	-22.82%		SCMA	159	20%	132	▼	278	-43%
ITMG	28,125	2.18%	2	ITMG	28,125	-27.93%		ITMG	28,125	27%	22,125	▼	45,650	-38%
ESSA	645	-3.01%	6	ESSA	645	-29.51%		ESSA	645	34%	480	▼	1,265	-49%
EMTK	715	0.70%	42	EMTK	715	-30.58%		EMTK	715	27%	565	▼	2,300	-69%
SRTG	1,720	2.69%	#N/A	SRTG	1,720	-32.02%		SRTG	1,720	14%	1,515	▼	3,030	-43%
ADRO	2,500	2.88%	2	ADRO	2,500	-35.06%		ADRO	2,500	24%	2,010	▼	4,250	-41%
WIKA	478	0.00%	#N/A	WIKA	478	-40.25%		WIKA	478	34%	358	▼	1,135	-58%
ADMR	990	2.59%	8	ADMR	990	-41.59%		ADMR	990	34%	740	▼	2,050	-52%
WSKT	202	0.00%	#N/A	WSKT	202	-43.89%		WSKT	202	4%	195	▼	595	-66%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

52W Low : **Harga terendah** selama 52 Minggu terakhir

52W High : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

RUPS

PADA (LB)

RIGHT ISSUE

TRADING DATE (New : Old)

SLIS 1 : 1 @Rp. 168

AGRS 1 : 2 @Rp. 100

IPO

OFFERING

RMKO Rp. 450

BOOK BUILDING

CNMA Rp. 270 - Rp. 288

MUTU Rp. 105 - Rp. 110

HBAT Rp. 100 - Rp. 108

ERAL Rp. 370 - Rp. 410

MSIE Rp. 100 - Rp. 110

HUMI Rp. 100 - Rp. 150

ZEUS Rp. 100 - Rp. 105

CYBR Rp. 100 - Rp. 110

BITU Rp. 131 - Rp. 140

PPRI Rp. 130 - Rp. 150

LMAX Rp. 160 - Rp. 200

GRIA Rp. 115 - Rp. 120

FOLK Rp. 100 - Rp. 105

ECONOMIC CALENDAR



Monday July 24 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	Chicago Fed National Activity Index JUN	-0.32	-0.28	0.03	0.2
6:45 AM	US	S&P Global Manufacturing PMI Flash JUL	49	46.3	46.2	46
6:45 AM	US	S&P Global Composite PMI Flash JUL	52	53.2		52.6
6:45 AM	US	S&P Global Services PMI Flash JUL	52.4	54.4	54	54
8:30 AM	US	3-Month Bill Auction	5.27%	5.25%		
8:30 AM	US	6-Month Bill Auction	5.27%	5.25%		
10:00 AM	US	2-Year Note Auction	4.82%	4.67%		
Tuesday July 25 2023			Actual	Previous	Consensus	Forecast
12:20 AM	ID	Loan Growth YoY JUN	7.76%	9.39%		
12:30 AM	ID	Interest Rate Decision	5.75%	5.75%	6%	5.75%
12:30 AM	ID	Lending Facility Rate JUL	6.50%	6.50%	7%	6.50%
12:30 AM	ID	Deposit Facility Rate JUL	5%	5%	5%	5%
5:55 AM	US	Redbook YoY JUL/22	-0.40%	-0.20%		
6:00 AM	US	S&P/Case-Shiller Home Price YoY MAY	-1.70%	-1.70%	-2.20%	-2.00%
6:00 AM	US	S&P/Case-Shiller Home Price MoM MAY	1.50%	1.70%	1.20%	1.20%
6:00 AM	US	House Price Index YoY MAY	2.80%	3.10%	2.60%	2.90%
6:00 AM	US	House Price Index MAY	404.1	401.2	404.6	403
6:00 AM	US	House Price Index MoM MAY	0.70%	0.70%	0.20%	0.50%
7:00 AM	US	CB Consumer Confidence JUL	117	110.1	111.8	111
7:00 AM	US	Richmond Fed Manufacturing Index JUL	-9	-8		-2
7:00 AM	US	Richmond Fed Manufacturing Shipments Index	-6	-5		-1
7:00 AM	US	Richmond Fed Services Index JUL	-2	-8		1
10:00 AM	US	5-Year Note Auction	4.17%	4.02%		
1:30 PM	US	API Crude Oil Stock Change JUL/21	1.319M	-0.797M	-1.969M	
Wednesday July 26 2023			Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate JUL/21	6.87%	6.87%		
4:00 AM	US	MBA Purchase Index JUL/21	159.2	163.2		
4:00 AM	US	MBA Mortgage Applications JUL/21	-1.80%	1.10%		
4:00 AM	US	MBA Mortgage Refinance Index JUL/21	444.5	446.4		
4:00 AM	US	MBA Mortgage Market Index JUL/21	206.9	210.7		
4:45 AM	US	Building Permits Final JUN	1.441M	1.496M	1.44M	1.44M
4:45 AM	US	Building Permits MoM Final JUN	-3.70%	5.60%		-3.70%
7:00 AM	US	New Home Sales MoM JUN	-2.50%	6.6%		-4.00%
7:00 AM	US	New Home Sales JUN	0.697M	0.715M	0.725M	0.73M
7:30 AM	US	EIA Crude Oil Stocks Change JUL/21	-0.6M	-0.708M	-2.348M	
7:30 AM	US	EIA Gasoline Stocks Change JUL/21	-0.786M	-1.066M	-1.678M	
7:30 AM	US	EIA Cushing Crude Oil Stocks Change JUL/21	-2.609M	-2.891M		
7:30 AM	US	EIA Distillate Fuel Production Change JUL/21	-0.251M	-0.054M		
7:30 AM	US	EIA Heating Oil Stocks Change JUL/21	-1.002M	0.223M		
7:30 AM	US	EIA Refinery Crude Runs Change JUL/21	-0.107M	-0.074M		
7:30 AM	US	EIA Distillate Stocks Change JUL/21	-0.245M	0.014M	-0.301M	
7:30 AM	US	EIA Gasoline Production Change JUL/21	-0.035M	-0.584M		
7:30 AM	US	EIA Crude Oil Imports Change JUL/21	-1.584M	-0.376M		
8:30 AM	US	17-Week Bill Auction	5.30%	5.27%		
8:30 AM	US	2-Year FRN Auction	0.13%	0.13%		
11:00 AM	US	Fed Interest Rate Decision	5.50%	5.25%	5.50%	5.50%
11:30 AM	US	Fed Press Conference				
6:30 PM	CN	Industrial Profits (YTD) YoY JUN		-18.80%		-15.00%
8:00 PM	ID	M2 Money Supply YoY JUN		6.10%		
Thursday July 27 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	Durable Goods Orders MoM JUN		1.70%	1.00%	0.60%
5:30 AM	US	GDP Growth Rate QoQ Adv Q2		2%	1.80%	1.80%
5:30 AM	US	GDP Price Index QoQ Adv Q2		4.10%	3%	3.20%
5:30 AM	US	Goods Trade Balance Adv JUN		\$-91.13B		\$-92B
5:30 AM	US	Wholesale Inventories MoM Adv JUN		0%		0.10%
5:30 AM	US	Durable Goods Orders Ex Transp MoM JUN		0.60%	0.00%	0.00%

5:30 AM	US	Initial Jobless Claims JUL/22		228K	235K	231.0K
5:30 AM	US	Retail Inventories Ex Autos MoM Adv JUN		-0.10%		0.20%
5:30 AM	US	Durable Goods Orders ex Defense MoM JUN		3%		0.10%
5:30 AM	US	Non Defense Goods Orders Ex Air JUN		0.70%	-0.10%	-0.20%
5:30 AM	US	Jobless Claims 4-week Average JUL/22		237.5K	242.1K	238.0K
5:30 AM	US	Continuing Jobless Claims JUL/15		1754K	1750K	1760.0K
5:30 AM	US	PCE Prices QoQ Adv Q2		4.10%		3.80%
5:30 AM	US	Core PCE Prices QoQ Adv Q2		4.90%	4%	4.20%
5:30 AM	US	Real Consumer Spending QoQ Adv Q2		4.20%		4.10%
5:30 AM	US	GDP Sales QoQ Adv Q2		4.20%	1.40%	1.50%
7:00 AM	US	Pending Home Sales YoY JUN		-22.20%		-19.00%
7:00 AM	US	Pending Home Sales MoM JUN		-2.70%	-0.50%	-0.70%
7:30 AM	US	EIA Natural Gas Stocks Change JUL/21		41Bcf	19Bcf	
8:00 AM	US	Kansas Fed Composite Index JUL		-12		-5
8:00 AM	US	Kansas Fed Manufacturing Index JUL		-10		-3
8:30 AM	US	8-Week Bill Auction		5.26%		
8:30 AM	US	4-Week Bill Auction		5.26%		
9:00 AM	US	15-Year Mortgage Rate JUL/26		6.06%		
9:00 AM	US	30-Year Mortgage Rate JUL/26		6.78%		
10:00 AM	US	7-Year Note Auction		3.84%		
Friday July 28 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	Core PCE Price Index MoM JUN		0.30%	0.20%	0.20%
5:30 AM	US	Personal Spending MoM JUN		0.10%	0.40%	0.30%
5:30 AM	US	Personal Income MoM JUN		0.40%	0.50%	0.40%
5:30 AM	US	PCE Price Index YoY JUN		3.80%		2.90%
5:30 AM	US	PCE Price Index MoM JUN		0.10%		0.10%
5:30 AM	US	Employment Cost - Wages QoQ Q2		1.20%		1.10%
5:30 AM	US	Employment Cost - Benefits QoQ Q2		1.20%		1.10%
5:30 AM	US	Employment Cost Index QoQ Q2		1.20%	1.10%	1.10%
5:30 AM	US	Core PCE Price Index YoY JUN		4.60%	4.20%	4.30%
7:00 AM	US	Michigan Consumer Sentiment Final JUL		64.4	72.6	72.6
7:00 AM	US	Michigan 5 Year Inflation Expectations Final JUL		3.00%	3.10%	3.10%
7:00 AM	US	Michigan Consumer Expectations Final JUL		61.5	69.4	69.4
7:00 AM	US	Michigan Current Conditions Final JUL		69	77.5	77.5
7:00 AM	US	Michigan Inflation Expectations Final JUL		3.30%	3.40%	3.40%
10:00 AM	US	Baker Hughes Oil Rig Count JUL/28				
10:00 AM	US	Baker Hughes Total Rig Count JUL/28				
Sunday July 30 2023			Actual	Previous	Consensus	Forecast
Sunday July 30 2023			Actual	Previous	Consensus	Forecast
6:30 PM	CN	NBS Manufacturing PMI JUL		49		48
6:30 PM	CN	NBS Non Manufacturing PMI JUL		53.2		52.9
6:30 PM	CN	NBS General PMI JUL		52.3		52
Monday July 31 2023			Actual	Previous	Consensus	Forecast
6:45 AM	US	Chicago PMI JUL		41.5		43
7:30 AM	US	Dallas Fed Manufacturing Index JUL		-23.2		-18
8:30 AM	US	3-Month Bill Auction		5.27%		
8:30 AM	US	6-Month Bill Auction		5.27%		
5:30 PM	ID	S&P Global Manufacturing PMI JUL		52.5		52
6:45 PM	CN	Caixin Manufacturing PMI JUL		50.5		49
9:00 PM	ID	Inflation Rate YoY JUL		3.52%		3.30%
9:00 PM	ID	Inflation Rate MoM JUL		0.14%		0.20%
9:00 PM	ID	Core Inflation Rate YoY JUL		2.58%		2.30%
9:30 PM	ID	Tourist Arrivals YoY JUN		166.42%		130.00%

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